# The Market Place Global equities fell 2% last week All major indices saw declines last week on the back of interest rate hikes and disappointing economic data Brent crude fell 3.6% to \$73.85 a barrel Gold fell 1.9% to \$1921.2 per ounce

## US

US equities fell 1.4% last week

Treasury Secretary Janet Yellen sees diminishing risk for the US to fall into recession, and suggested that a slowdown in consumer spending may be the price to pay for finishing the campaign to contain inflation

Federal Reserve Chair Jerome Powell continues to say returning US inflation to 2% is crucial to support the long-term health of the US economy, and that more interest-rate increases may be needed this year

US weekly jobless claims came in at 264k (vs. 259k expected) over the week ending June 17 2023

# Europe

European equities fell 2.8% last week

Flash Eurozone Composite Purchasing Managers' Output Index fell to a five-month low of 50.3 from 52.8 in May

European Central Bank (ECB) Vice President Luis de Guindos says the ECB is "entering the final stretch" of its tightening cycle

# UK

UK equities fell 2.3% last week

The Bank of England hiked its policy rate by 50 basis points (bps) to 5%. That's the highest bank rate since 2008, surprising investors who viewed a 25bps hike as more likely, even after the upside inflation surprise the previous day

UK GfK Consumer Confidence in June was -24, versus an estimated -26, improving more than expected, and reaching its strongest level in 17 months despite elevated inflation and soaring interest rates

### Asia / ROW

Global emerging market equities fell 3.6% last week

Japanese equities fell 1.5%

Chinese equities fell 6.7% as signs of an economic recovery stalled

Flash Purchase Managers Indices (PMI) for Japan showed the composite PMI slowing down relative to May to 52.3. Meanwhile, Australia's flash reading came in at 50.5

An adviser to Ukrainian
President Volodymyr
Zelenskiy said there have
been no indications the
Wagner mercenary group is
retreating from conflict areas
in the country after its leader
Yevgeny Prigozhin agreed to
go into exile

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# Performance

United States USD -1.4% 4.1% 13.9% 15.9% United States USD -1.4% 4.1% 13.9% 15.9% United Stingdom GBP -2.3% 0.4% 1.7% 9.6% Continental Europe EUR -2.8% 0.4% 10.1% 181.%						
United States USD -1.4% 4.1% 13.9% 15.9% United States USD -1.4% 4.1% 13.9% 15.9% United Stingdom GBP -2.3% 0.4% 1.7% 9.6% Continental Europe EUR -2.8% 0.4% 10.1% 181.%	Asset Class/Region	Currency			YTD 2023	12 Months
United Kingdom GBP -2.3% 0.4% 1.7% 9.6% Continental Europe EUR -2.8% 0.4% 10.1% 18.1% lappan JPY -1.5% 6.3% 21.3% 25.7% Asia Pacific (ex Japan) USD -4.1% 2.9% 2.8% 1.5% Asia Pacific (ex Japan) USD -2.1% 0.1% 2.8% 13.8% Global USD -2.0% 3.7% 12.6% 13.8% Semerging markets equities  Emerging Europe USD -2.6% 6.6% 12.6% 39.7% Emerging Europe USD -4.1% 2.8% 4.0% 0.1% Emerging Asia USD -4.1% 2.8% 4.0% 0.1% Emerging Latin America USD -0.6% 12.6% 19.2% 30.7% Emerging Latin America USD -6.6% 12.6% 19.2% 30.7% Emerging Latin America USD -6.7% 4.0% -5.5% 1-14.6% MENA countries USD -6.7% 4.0% -5.5% 1-14.6% MENA countries USD -0.4% 3.2% 3.1% -2.6% South Africa USD -3.6% 3.8% 4.9% -6.9% -5.2% Indicia Global emerging markets USD -3.6% 3.8% 4.9% 2.6% 16.4% USD -3.6% 3.8% 4.9% 2.6% 16.5% USD -3.6% 3.8% 4.9% 3.2% 16.6% USD -3.6% 3.8% 4.9% 3.2% 16.5% 16.4% USD -3.6% 3.8% 4.9% 3.2% 16.6% USD -3.6% 3.8% 3.2% 16.6% USD -3.6% 3.8% 3.2% 16.6% USD -3.6% 3.8% 3.2% 16.6% 16.5%	Developed Market Equities					
Continental Europe	United States	USD	-1.4%	4.1%	13.9%	15.9%
JPY	United Kingdom	GBP	-2.3%	0.4%	1.7%	9.6%
Asia Pacific (ex Japan)  USD -4.1% 2.9% 2.8% 1.5% Australia  AUD -2.1% 0.1% 2.8% 13.8% Global  USD -2.0% 3.7% 12.6% 15.8%  Emerging Europe  USD -2.6% 6.6% 12.6% 39.7%  Emerging Europe  USD -2.6% 6.6% 12.6% 39.7%  Emerging Asia  USD -4.1% 2.8% 4.0% 0.1%  Emerging Latin America  USD -0.6% 12.6% 19.2% 30.7%  Emerging Latin America  USD -0.4% 3.2% 3.1% -2.6%  South Africa  USD -0.4% 3.2% 3.1% -2.6%  South Africa  USD -0.4% 3.2% 3.1% -2.6%  South Africa  USD -0.3% 2.4% 5.2% 16.4%  Global emerging markets  USD -3.6% 3.8% 4.9% 2.6%  Bonds  UST reasuries  UST -0.3% 2.2% -1.1%  UST Treasuries (inflation protected)  USD 0.2% 0.3% 3.2% 1.6%  USD South Africa  USD -0.8% 0.8% 4.6% 6.6%  UK Gills  UK Corporate (investment grade)  UK Corporate (investment grade)  UK Corporate (investment grade)  EUR 0.6% 0.1% 3.0% -2.5% -1.51%  UK Corporate (investment grade)  EUR 0.6% 0.1% 3.0% -2.5% -1.51%  EUR 0.6% 0.1% 3.0% -2.2% -0.7%  EUR 0.6% 0.1% 3.0% -2.2%  EUR 0.6% 0.1% 3.0% -2.2%  EUR 0.6% 0.1% 3.0% -2.2%  EUR 0.6% 0.5% 3.1% 0.3%  Australian Government Bonds  USD 0.0% 0.5% 2.5% -0.9%  Australian Government Bonds  USD 0.0% 0.5% 2.5% -0.9%  Global Government Bonds  USD 0.0% 0.5% 2.5% -0.9%	Continental Europe	EUR	-2.8%	0.4%	10.1%	18.1%
Australia AUD -2.1% 0.1% 2.8% 13.8% Global USD -2.0% 3.7% 12.6% 15.8% Emerging markets equities  Emerging Europe USD -2.6% 6.6% 12.6% 39.7% Emerging Asia USD -4.1% 2.8% 4.0% 0.1% Emerging Lutin America USD -0.6% 12.6% 19.2% 30.7% BRICs USD -4.4% 4.8% -0.9% -4.2% China USD -6.7% 4.0% -5.5% 1-4.8% MENA countries USD -0.4% 3.2% 3.1% -2.6% South Africa USD -0.4% 3.2% 3.1% -2.6% South Africa USD -3.6% 3.8% 4.9% 2.6% Elobal emerging markets USD -3.6% 3.8% 4.9% 2.6% Bloods  BUST reasuries (inflation protected) USD 0.2% -0.3% 2.2% -1.1% USC Corporate (investment grade) USD 0.2% 0.3% 3.2% 1.6% USC Orporate (investment grade) USD -0.8% 0.8% 4.6% 6.6% UK Gilts GBP 0.6% -0.3% -3.5% -15.5% 1.5% UK Corporate (investment grade) EUR 0.6% 0.0% 4.4% 6.5% 1.5% 1.5% 1.5% 1.5% 1.5% 1.5% 1.5% 1	Japan	JPY	-1.5%	6.3%	21.3%	25.7%
Global         USD         -2.0%         3.7%         12.6%         15.8%           Emerging markets equities         Emerging Europe         USD         -2.6%         6.6%         12.6%         39.7%           Emerging Asia         USD         -4.1%         2.8%         4.0%         0.1%           Emerging Latin America         USD         -0.6%         12.6%         19.2%         30.7%           BRICs         USD         -4.4%         4.8%         -0.9%         -4.2%           China         USD         -6.7%         4.0%         -5.5%         -14.8%           MENA countries         USD         -0.4%         3.2%         3.1%         -2.6%           South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -0.3%         2.4%         5.2%         16.4%           Bonds         USD         -0.3%         2.4%         5.2%         16.4%           Bonds         USD         0.2%         -0.3%         2.2%         -1.1%           US Corporate (investment grade)         USD         <	Asia Pacific (ex Japan)	USD	-4.1%	2.9%	2.8%	1.5%
Emerging markets equities           Emerging Europe         USD         -2.6%         6.6%         12.6%         39.7%           Emerging Asia         USD         -4.1%         2.8%         4.0%         0.1%           Emerging Latin America         USD         -0.6%         12.6%         19.2%         30.7%           BRICs         USD         -4.4%         4.8%         -0.9%         -4.2%           China         USD         -6.7%         4.0%         -5.5%         -14.8%           MENA countries         USD         -0.4%         3.2%         3.1%         -2.6%           South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         0.2%         -0.3%         2.2%         -1.1%           US Treasuries         USD         0.2%         0.1%         2.3%         -2.3%           US Treasuries (inflation protected)	Australia	AUD	-2.1%	0.1%	2.8%	13.8%
Emerging Europe         USD         -2.6%         6.6%         12.6%         39.7%           Emerging Asia         USD         -4.1%         2.8%         4.0%         0.1%           Emerging Latin America         USD         -0.6%         12.6%         19.2%         30.7%           BRICS         USD         -4.4%         4.8%         -0.9%         -4.2%           China         USD         -6.7%         4.0%         -5.5%         -14.8%           MENA countries         USD         -0.4%         3.2%         3.1%         -2.6%           South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         0.2%         0.1%         2.3%         -2.3%           US Treasuries (inflation protected)         USD         0.2%         0.1%         2.3%         -2.3%           US Treasuries (inflation protected)         USD         0.2%	Global	USD	-2.0%	3.7%	12.6%	15.8%
Emerging Asia USD -4.1% 2.8% 4.0% 0.1% Emerging Latin America USD -0.6% 12.6% 19.2% 30.7% 30.7% BRICs USD -4.4% 4.8% -0.9% -4.2% China USD -6.7% 4.0% -5.5% -14.8% MENA countries USD -0.4% 3.2% 3.1% -2.6% South Africa USD -8.1% 7.9% -6.9% -5.2% 1ndia USD -3.6% 3.8% 4.9% 2.6% BRICS USD -3.6% 3.8% 4.9% 2.6% BRICS USD -3.6% 3.8% 4.9% 2.6% 1ndia USD -0.3% 2.2% -1.1% USD 1ndia USD -0.3% 2.2% -1.1% USD 1ndia USD -0.8% 0.8% 4.6% 6.6% USD 1ndia USD -0.8% 0.8% 4.6% 6.6% UK Gilts GBP 0.6% -0.3% -3.5% -15.1% UK Corporate (investment grade) USD -0.8% 0.8% 4.6% 6.6% UK Gilts GBP 0.6% -0.3% -3.5% -15.1% UK Corporate (investment grade) USD -0.8% 0.8% 4.6% 6.6% 2.0% -0.7% -0.5% -7.1% Euro Government Bonds EUR 0.6% 0.1% 3.0% -4.2% Euro Corporate (investment grade) EUR 0.3% -0.2% 2.3% -0.1% Euro High Yield EUR -0.5% 0.6% 4.4% 6.5% 1apanese Government JPY 0.2% 0.5% 3.1% 0.3% Australian Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.5% 2.5% -0.9% Global Convertible Bonds USD -0.2% 0.5% 2.5% -0.9% Global Convertible Bonds	Emerging markets equities					
Emerging Latin America USD -0.6% 12.6% 19.2% 30.7% BRICS USD -4.4% 4.8% -0.9% -4.2% China USD -6.7% 4.0% -5.5% -14.8% MENA countries USD -0.4% 3.2% 3.1% -2.6% South Africa USD -0.4% 3.2% 3.1% -2.6% South Africa USD -3.1% 7.9% -6.9% -5.2% India USD -3.6% 3.8% 4.9% 2.6% Bloods emerging markets USD -3.6% 3.8% 4.9% 2.6% Bloods emerging markets USD -3.6% 3.8% 4.9% 2.6% Bloods USD -3.6% 3.8% 4.9% 2.6% USD -0.3% 2.2% -1.1% USD 0.2% 0.1% 2.3% -2.3% USD 0.2% 0.1% 2.3% -2.3% USD 0.2% 0.1% 2.3% -2.3% USD 0.2% 0.3% 3.2% 1.6% USD 0.2% 0.3% 3.2% 1.6% USD 0.2% 0.3% 3.2% 1.6% USD 0.6% 0.8% 4.6% 6.6% UK Gilts GBP 0.6% -0.3% -3.5% -15.1% UK Corporate (investment grade) USD 0.6% 0.8% 4.6% 6.6% UK Gilts USD 0.6% 0.0% 0.3% -3.5% -15.1% UK Corporate (investment grade) USD 0.2% 0.0% 0.3% 3.0% -4.2% Euro Government Bonds EUR 0.6% 0.1% 3.0% -4.2% Euro High Yield EUR 0.5% 0.6% 4.4% 6.5% Idpanese Government JPY 0.2% 0.5% 3.1% 0.3% Australian Government JPY 0.2% 0.5% 3.1% 0.3% Australian Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD -0.2% 0.5% 2.5% -0.9% Global Convertible Bonds USD -1.5% 2.7% 4.1% 5.7%	Emerging Europe	USD	-2.6%	6.6%	12.6%	39.7%
BRICS  USD -4.4% 4.8% -0.9% -4.2% CChina USD -6.7% 4.0% -5.5% -14.8%  MENA countries  USD -0.4% 3.2% 3.1% -2.6%  South Africa USD -8.1% 7.9% -6.9% -5.2% India USD -0.3% 2.4% 5.2% 16.4%  Global emerging markets  USD -3.6% 3.8% 4.9% 2.6%  Bends  UST reasuries  USD 0.2% -0.3% 2.2% -1.1%  US Treasuries (inflation protected)  USD 0.2% 0.1% 2.3% -2.3%  US Corporate (investment grade)  USD 0.2% 0.3% 3.2% 1.6%  US High Yield  USD 0.8% 0.8% 4.6% 6.6%  UK Gilts  GBP 0.6% -0.3% -3.5% -15.1%  UK Corporate (investment grade)  UK O.6% 0.1% 3.0% -4.2%  Euro High Yield  UK 0.6% 0.6% 4.4% 6.5%  Euro High Yield  EUR 0.3% -0.2% 0.5% 3.1% 0.3%  Australian Government  AUD 0.3% -2.1% 1.4% 2.2%  Global Government Bonds  USD 0.0% 0.5% 2.5% -0.9%  Global Government Bonds  USD 0.0% 0.5% 2.5% -0.9%  Global Convertible Bonds  USD -1.5% 2.7% 4.1% 5.7%	Emerging Asia	USD	-4.1%	2.8%	4.0%	0.1%
China         USD         -6.7%         4.0%         -5.5%         -14.8%           MENA countries         USD         -0.4%         3.2%         3.1%         -2.6%           South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         USD         0.2%         -0.3%         2.2%         -1.1%           US Treasuries         USD         0.2%         -0.3%         2.2%         -1.1%           US Treasuries (inflation protected)         USD         0.2%         0.1%         2.3%         -2.3%           US Corporate (investment grade)         USD         0.2%         0.1%         2.3%         -2.3%           US High Yield         USD         -0.8%         0.8%         4.6%         6.6%           UK Gilts         GBP         0.6%         -0.3%         -3.5%         -15.1%           UK Corporate (investment grade)         EUR         0.6% <td>Emerging Latin America</td> <td>USD</td> <td>-0.6%</td> <td>12.6%</td> <td>19.2%</td> <td>30.7%</td>	Emerging Latin America	USD	-0.6%	12.6%	19.2%	30.7%
MENA countries         USD         -0.4%         3.2%         3.1%         -2.6%           South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -3.6%         3.8%         4.9%         2.6%           Bonds           US Treasuries         USD         0.2%         -0.3%         2.2%         -1.1%           US Treasuries (inflation protected)         USD         0.2%         0.1%         2.3%         -2.3%           US Corporate (investment grade)         USD         0.2%         0.1%         2.3%         -2.3%           UK Gilts         GBP         0.6%         -0.3%         3.2%         1.6%           UK Gilts         GBP         0.6%         -0.3%         -3.5%         -15.1%           UK Corporate (investment grade)         GBP         0.2%         -0.7%         -0.5%         -15.1%           Euro Government Bonds         EUR         0.6%         0.1%         3.0%         -4.2%           Euro High Yield         EUR         -0.5%         0.6%         4.4%         6.5%	BRICs	USD	-4.4%	4.8%	-0.9%	-4.2%
South Africa         USD         -8.1%         7.9%         -6.9%         -5.2%           India         USD         -0.3%         2.4%         5.2%         16.4%           Global emerging markets         USD         -3.6%         3.8%         4.9%         2.6%           Bonds         US Treasuries         USD         0.2%         -0.3%         2.2%         -1.1%           US Treasuries (inflation protected)         USD         0.2%         0.1%         2.3%         -2.3%           US Corporate (investment grade)         USD         0.2%         0.3%         3.2%         1.6%           US High Yield         USD         -0.8%         0.8%         4.6%         6.6%           UK Gilts         GBP         0.6%         -0.3%         -3.5%         -15.1%           UK Corporate (investment grade)         GBP         0.2%         -0.7%         -0.5%         -7.1%           Euro Government Bonds         EUR         0.6%         0.1%         3.0%         -4.2%           Euro High Yield         EUR         0.3%         -0.2%         2.3%         -0.1%           Euro High Yield         EUR         -0.5%         0.6%         3.1%         0.3%	China	USD	-6.7%	4.0%	-5.5%	-14.8%
India	MENA countries	USD	-0.4%	3.2%	3.1%	-2.6%
Section   Sect	South Africa	USD	-8.1%	7.9%	-6.9%	-5.2%
Bonds  USD 0.2% -0.3% 2.2% -1.1%  UST reasuries (inflation protected) USD 0.2% 0.1% 2.3% -2.3%  US Corporate (investment grade) USD 0.2% 0.3% 3.2% 1.6%  US High Yield USD -0.8% 0.8% 4.6% 6.6%  UK Gilts GBP 0.6% -0.3% -3.5% -15.1%  UK Corporate (investment grade) GBP 0.2% -0.7% -0.5% -7.1%  Euro Government Bonds EUR 0.6% 0.1% 3.0% -4.2%  Euro Corporate (investment grade) EUR 0.3% -0.2% 2.3% -0.1%  Euro High Yield EUR -0.5% 0.6% 4.4% 6.5%  Igapanese Government JPY 0.2% 0.5% 3.1% 0.3%  Australian Government Bonds USD -0.2% 0.1% 1.3% -2.6%  Global Government Bonds USD -0.2% 0.5% 2.5% -0.9%  Global Convertible Bonds USD -1.5% 2.7% 4.1% 5.7%	India	USD	-0.3%	2.4%	5.2%	16.4%
USD 0.2% -0.3% 2.2% -1.1%  US Treasuries (inflation protected)  USD 0.2% 0.1% 2.3% -2.3%  US Corporate (investment grade)  USD 0.2% 0.3% 3.2% 1.6%  US High Yield  USD -0.8% 0.8% 4.6% 6.6%  UK Gilts  GBP 0.6% -0.3% -3.5% -15.1%  UK Corporate (investment grade)  GBP 0.2% -0.7% -0.5% -7.1%  Euro Government Bonds  EUR 0.6% 0.1% 3.0% -4.2%  Euro Corporate (investment grade)  EUR 0.3% -0.2% 2.3% -0.1%  Euro High Yield  EUR -0.5% 0.6% 4.4% 6.5%  Japanese Government  JPY 0.2% 0.5% 3.1% 0.3%  Australian Government Bonds  USD -0.2% 0.1% 1.3% -2.6%  Global Government Bonds  USD -0.2% 0.1% 1.3% -2.6%  Global Convertible Bonds  USD -1.5% 2.7% 4.1% 5.7%	Global emerging markets	USD	-3.6%	3.8%	4.9%	2.6%
USD 0.2% 0.1% 2.3% -2.3% US Corporate (investment grade) USD 0.2% 0.3% 3.2% 1.6% US High Yield USD -0.8% 0.8% 4.6% 6.6% UK Gilts GBP 0.6% -0.3% -3.5% -15.1% UK Corporate (investment grade) GBP 0.2% -0.7% -0.5% -7.1% Euro Government Bonds EUR 0.6% 0.1% 3.0% -4.2% Euro Corporate (investment grade) EUR 0.3% -0.2% 2.3% -0.1% Euro High Yield EUR -0.5% 0.6% 4.4% 6.5% Japanese Government JPY 0.2% 0.5% 3.1% 0.3% Australian Government Bonds USD -0.2% 0.1% 1.3% -2.6% Global Government Bonds USD 0.0% 0.5% 2.5% -0.9% Global Convertible Bonds USD -1.5% 2.7% 4.1% 5.7%	Bonds					
US Corporate (investment grade)  USD  0.2%  0.3%  3.2%  1.6%  US High Yield  USD  -0.8%  0.8%  4.6%  6.6%  UK Gilts  GBP  0.6%  -0.3%  -3.5%  -15.1%  UK Corporate (investment grade)  GBP  0.2%  -0.7%  -0.5%  -7.1%  Euro Government Bonds  EUR  0.6%  0.1%  3.0%  -4.2%  Euro Corporate (investment grade)  EUR  0.3%  -0.2%  2.3%  -0.1%  Euro High Yield  EUR  -0.5%  0.6%  4.4%  6.5%  Japanese Government  JPY  0.2%  0.5%  3.1%  0.3%  Australian Government  AUD  0.3%  -2.1%  1.4%  2.2%  Global Government Bonds  USD  -0.2%  0.5%  2.5%  -0.9%  Global Convertible Bonds  USD  -1.5%  2.7%  4.1%  5.7%	US Treasuries	USD	0.2%	-0.3%	2.2%	-1.1%
US High Yield  USD  -0.8%  0.8%  4.6%  6.6%  UK Gilts  GBP  0.6%  -0.3%  -3.5%  -15.1%  UK Corporate (investment grade)  GBP  0.2%  -0.7%  -0.5%  -7.1%  Euro Government Bonds  EUR  0.6%  0.1%  3.0%  -4.2%  Euro Corporate (investment grade)  EUR  0.3%  -0.2%  2.3%  -0.1%  Euro High Yield  EUR  -0.5%  0.6%  4.4%  6.5%  Japanese Government  JPY  0.2%  0.5%  3.1%  0.3%  Australian Government  AUD  0.3%  -2.1%  1.4%  2.2%  Global Government Bonds  USD  -0.2%  0.5%  2.5%  -0.9%  Global Convertible Bonds  USD  -1.5%  2.7%  4.1%  5.7%	US Treasuries (inflation protected)	USD	0.2%	0.1%	2.3%	-2.3%
UK Gilts  GBP  0.6%  -0.3%  -3.5%  -15.1%  UK Corporate (investment grade)  GBP  0.2%  -0.7%  -0.5%  -7.1%  Euro Government Bonds  EUR  0.6%  0.1%  3.0%  -4.2%  Euro Corporate (investment grade)  EUR  0.3%  -0.2%  2.3%  -0.1%  Euro High Yield  EUR  -0.5%  0.6%  4.4%  6.5%  Japanese Government  JPY  0.2%  0.5%  3.1%  0.3%  Australian Government  AUD  0.3%  -2.1%  1.4%  2.2%  Global Government Bonds  USD  -0.2%  0.5%  2.5%  -0.9%  Global Convertible Bonds  USD  -1.5%  2.7%  4.1%  5.7%	US Corporate (investment grade)	USD	0.2%	0.3%	3.2%	1.6%
UK Corporate (investment grade)  Euro Government Bonds  EUR  0.6%  0.1%  3.0%  -4.2%  Euro Corporate (investment grade)  EUR  0.3%  -0.2%  2.3%  -0.1%  Euro High Yield  EUR  -0.5%  0.6%  4.4%  6.5%  Japanese Government  JPY  0.2%  0.5%  3.1%  0.3%  Australian Government  AUD  0.3%  -2.1%  1.4%  2.2%  Global Government Bonds  USD  -0.2%  0.5%  2.5%  -0.9%  Global Convertible Bonds  USD  -1.5%  2.7%  4.1%  5.7%	US High Yield	USD	-0.8%	0.8%	4.6%	6.6%
Euro Government Bonds         EUR         0.6%         0.1%         3.0%         -4.2%           Euro Corporate (investment grade)         EUR         0.3%         -0.2%         2.3%         -0.1%           Euro High Yield         EUR         -0.5%         0.6%         4.4%         6.5%           Japanese Government         JPY         0.2%         0.5%         3.1%         0.3%           Australian Government         AUD         0.3%         -2.1%         1.4%         2.2%           Global Government Bonds         USD         -0.2%         0.1%         1.3%         -2.6%           Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	UK Gilts	GBP	0.6%	-0.3%	-3.5%	-15.1%
Euro Corporate (investment grade)         EUR         0.3%         -0.2%         2.3%         -0.1%           Euro High Yield         EUR         -0.5%         0.6%         4.4%         6.5%           Japanese Government         JPY         0.2%         0.5%         3.1%         0.3%           Australian Government         AUD         0.3%         -2.1%         1.4%         2.2%           Global Government Bonds         USD         -0.2%         0.1%         1.3%         -2.6%           Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	UK Corporate (investment grade)	GBP	0.2%	-0.7%	-0.5%	-7.1%
Euro High Yield         EUR         -0.5%         0.6%         4.4%         6.5%           Japanese Government         JPY         0.2%         0.5%         3.1%         0.3%           Australian Government         AUD         0.3%         -2.1%         1.4%         2.2%           Global Government Bonds         USD         -0.2%         0.1%         1.3%         -2.6%           Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	Euro Government Bonds	EUR	0.6%	0.1%	3.0%	-4.2%
JPY	Euro Corporate (investment grade)	EUR	0.3%	-0.2%	2.3%	-0.1%
Australian Government         AUD         0.3%         -2.1%         1.4%         2.2%           Global Government Bonds         USD         -0.2%         0.1%         1.3%         -2.6%           Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	Euro High Yield	EUR	-0.5%	0.6%	4.4%	6.5%
Global Government Bonds         USD         -0.2%         0.1%         1.3%         -2.6%           Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	Japanese Government	JPY	0.2%	0.5%	3.1%	0.3%
Global Bonds         USD         0.0%         0.5%         2.5%         -0.9%           Global Convertible Bonds         USD         -1.5%         2.7%         4.1%         5.7%	Australian Government	AUD	0.3%	-2.1%	1.4%	2.2%
Global Convertible Bonds USD -1.5% 2.7% 4.1% 5.7%	Global Government Bonds	USD	-0.2%	0.1%	1.3%	-2.6%
	Global Bonds	USD	0.0%	0.5%	2.5%	-0.9%
Emerging Market Bonds USD 0.5% 2.2% 3.3% 4.4%	Global Convertible Bonds	USD	-1.5%	2.7%	4.1%	5.7%
	Emerging Market Bonds	USD	0.5%	2.2%	3.3%	4.4%

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# Performance

	Currency				
Asset Class/Region		Week ending 23 June 2023	Month to date	YTD 2023	12 Months
Property					
US Property Securities	USD	-4.8%	-0.4%	-0.4%	-6.1%
Australian Property Securities	AUD	-3.2%	-4.2%	-1.0%	-1.8%
Asia Property Securities	USD	-4.3%	1.4%	-7.4%	-10.1%
Global Property Securities	USD	-4.7%	0.0%	-2.3%	-7.2%
Currencies					
Euro	USD	-0.4%	2.3%	1.6%	3.6%
UK Pound Sterling	USD	-1.0%	2.5%	5.0%	3.9%
Japanese Yen	USD	-1.4%	-2.9%	-8.9%	-6.3%
Australian Dollar	USD	-2.7%	3.4%	-2.0%	-2.9%
South African Rand	USD	-3.1%	5.3%	-9.2%	-14.8%
Swiss Franc	USD	-0.5%	1.8%	2.6%	7.0%
Chinese Yuan	USD	-0.7%	-0.9%	-3.9%	-6.7%
Commodities & Alternatives					
Commodities	USD	-2.3%	5.3%	-6.4%	-10.6%
Agricultural Commodities	USD	-0.9%	9.6%	4.2%	2.0%
Oil	USD	-3.6%	1.6%	-14.0%	-32.9%
Gold	USD	-1.9%	-2.2%	5.3%	5.0%
Hedge funds	USD	-0.2%	0.6%	0.5%	1.1%





For more information, please contact your adviser or alternatively contact:

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